CALCULATION OF CFC INCOME (74)

DATA FILE SPECIFICATION 2021

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Change history

Date	Version	Description
26 Jan 2021	1.0	First release

1 INTRODUCTION

This guidance explains the structure of the required inbound file and the check procedures that follow. For more information, see General description for electronic filing of information returns (pdf) *(tax.fi > About us > IT developers > Data format specifications> General description for electronic filing of information returns)*.

2 DESCRIPTION OF THE INFORMATION FLOW AND SUBMITTAL OF FILES

More detailed guidance for completing the form is available on the Tax Administration's website at Forms *(vero.fi > About us > Contact us > Forms)*.

To check the method of identification required by this information flow, the required role the place in the flow where the authorisation is checked, go to Ilmoitin.fi – Methods of sign-in, Roles, rights to represent organizations *(ilmoitin.fi> Instructions and templates > Methods of sign-in, Roles, rights to represent organizations > Income Tax Return > Name)*.

3 MAKING CORRECTIONS

To correct an electronically submitted income tax return, you must re-send the main form and all the attachments that contain corrected data. Note that you must re-send the main form even if there is nothing to correct there.

4 PERIOD OF VALIDITY

This specification sets out the requirements of file formatting that become available on 26 January 2021 in Ilmoitin.fi in the live environment. They continue to be in force until a new version of this specification is released.

5 COMBINED INFORMATION FLOWS

See other information flows that can be sent in the same file as this one:

Allowed combinations of forms for electronic income tax returns (xlsx)

(tax.fi > About us > IT developers > Data format specifications> Income tax returns > Allowed combinations of forms for electronic income tax returns (xlsx))

6 CHANGES TO THE PREVIOUS VERSION

Version	Identifier	Data element	Description
1.0	000	Identifier	The year is changed.

7 DATA FORMAT SPECIFICATION

Code	P/V	Calc. /check	Description	Format	Allowed values
000	P		Identifier	AN8	VSY07421
198	P		Software-generated timestamp	PPKKVVVV HHMMSS	
045	P		Service provider's ID code	AN3	
048	P		Software that generated the file	AN35	
014	P		Identifier of the software that generated the file	Y-TUNNUS_AN2	
010	P		Business ID of limited company	YTUNNUS2|| HETU2	
054	P		Accounting period	PPKKVVVV-PPKKVVVV	
001	V		Start of the "CFC details" data set	N8	
201	V		Name of the CFC	AN140	
245	V		Jurisdiction country code	MAATUNNUS	
072	V		The CFC's line of business, in words	AN90	
202	V		Accounting period	PPKKVVVV-PPKKVVVV	
207	V		Currency	AN20	
208	V		Exchange rate	D5,5	
209	V	*	Owner company's or other shareholder's direct ownership interest or beneficial share and indirect interest through other foreign holdings	+D3,2	
OTS			**Calculation of the taxable part of the CFC income**		

Code	P/V	Calc. /check	Description	Format	Allowed values
210	V		CFC revenues, under the act on the taxation of business income (EVL)	R13,2	
211	V		CFC expenses, under the act on the taxation of business income (EVL)	R13,2	
212	V		Profit or loss from business operations	G13,2	
213	V		Share of CFC profits before deducting its losses from previous years	R13,2	
215	V		Deduct the relevant share of CFC losses over ten past years, insofar as it has not been previously deducted	R13,2	
214	V		Loss of the CFC is from year	VVVV	
216	V		Share of CFC profits (corporate entities must transfer this value to the main tax return, Calculation of taxable income, section Share of CFC income)	R13,2	
217	V		Share of CFC losses (deduct from the profit-share of the same CFC during next ten years)	R13,2	
218	V		Received dividends or other distribution of the CFC's profits	R13,2	
219	V		Deduct from the profit-share of the same CFC for the tax year	R13,2	
220	V		Deduct from the profit-share of the same CFC over five past years, insofar as it has not been deducted previously	R13,2	
221	V	*	Taxable share of dividends or other profit distribution	R13,2	
009	V		End of the "CFC details" data set	N8	
222	V	*	Taxable portion of dividends or other distribution of profits (corporate entities must transfer this value to the main tax return, Calculation of taxable income, section Dividends received/Taxable part)	G13,2	
999	P		Final code	N8	

8   TARKISTUKSET

New / Changed	Code	Description of Calc. Rule / Check
	209	The owner's direct ownership interest or beneficial share and indirect interest through other foreign holdings (209) cannot exceed 100% #1267; Percentage cannot exceed 100%.

9   MESSAGES

New / Changed	Code	Description of the message
	221 222	#1268; Taxable part of dividends or other distributions (222) must match the sum of the data set values for Taxable parts of dividends or other distributions (221).

10   LIST OF COUNTRY CODES

Find the required ISO3166 codes in the [List of country codes](#).