

81 Account of net interest expenses in business operations

DATA FILE SPECIFICATION 2023

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Change history

| Date | Version | Description |
|------------|---------|---------------|
| 7 Feb 2023 | 1.0 | First release |

1 INTRODUCTION

This guidance explains the structure of the required inbound file and the check procedures that follow. For more information, see [General description for electronic filing of information returns \(pdf\)](#) (*tax.fi > About us > IT developers > Data format specifications > General description for electronic filing of information returns*).

2 DESCRIPTION OF THE INFORMATION FLOW AND SUBMITTAL OF FILES

For guidance on completing Form 81, go to [Forms](#) on the Tax.fi website (*tax.fi > About us > Contact us > Forms*).

To check the method of identification required by this information flow, the required role and the place in the information flow where the authorisation is checked, go to Ilmoitin.fi – [Methods of sign-in, Roles, rights to represent organizations](#) (*ilmoitin.fi > Instructions and templates > Methods of sign-in, Roles, rights to represent organizations > Income Tax Return > Name*).

3 MAKING CORRECTIONS

If you have submitted an income tax return electronically and notice some mistakes in it later, to remedy the errors you must re-send the main tax return again, plus all the enclosures that contain corrections. In other words, you must send us the main form again although the main form does not have anything to correct.

4 PERIOD OF VALIDITY

This specification sets out the requirements of file formatting that will become available on 7 February 2023 in Ilmoitin.fi in the live environment. They will then continue to be in force until a new version of this specification is released.

5 COMBINED INFORMATION FLOWS

See the other information flows that can be sent together with this information flow:

[Allowed combinations of forms for electronic income tax returns \(xlsx\)](#)

(*tax.fi > About us > IT developers > Data format specifications > Income tax returns > Allowed combinations of forms for electronic income tax returns (xlsx)*)

6 CHANGES TO THE PREVIOUS VERSION

| Version | Identifier | Data element | Description |
|---------|------------|--|---|
| 1.0 | | Identifier | The year is changed. |
| | 561 | The company is privately owned, fully or in part, and it conducts an infrastructure project ordered by a public authority (§ 18b.7 of the Act on business tax | Added as new data elements |
| | 562 | Deductible interest expenses for the tax year | |
| | 563 | Net interest expenses paid to parties other than the company's private shareholders | |
| | 564 | All net interest expenses | |
| | 565 | Fractional ratio between the above values (interest paid to private owners/all interest expenses) | |
| | 566 | Non-deductible net interest expenses before the impact of § 18.7 of the Act on business tax | |
| | 567 | Deductible net interest expenses under §18.7 of the Act on business tax | |
| | 568 | Remaining nondeductible interest expenses | |
| | 569 | Interest payments to major owners of the company, made during the accounting year (based on consolidated financial statements) | |
| | 570 | Interest payments made to parties outside of the enterprise group (based on consolidated financial statements) | |
| | 571 | Percentage ratio between the above values: (interest paid to major owners/interest paid to parties outside the group) | |
| | 235 | Company's equity ratio according to approved financial statement | Changed the data elements' format requirements: D3,2 → D4,2 |
| | 236 | The group's equity ratio according to approved financial statement | |
| | 238 | Company's equity ratio based on the revised balance sheet | |
| | 239 | The group's equity ratio based on the revised balance sheet | |
| | 132 | Interest expenses under § 18a.4.2 of the act on business tax included in the above → Interest expenses under § 18a.4.2 of the act on business tax included in the net interest expenses of the previous data element | Description has changed |
| | 122 | Total debt on the consolidated balance sheet, owed to a party holding a significant part of the | |

| Version | Identifier | Data element | Description |
|---------|------------|--|-------------|
| | | group's shares à Total debt on the consolidated balance sheet, owed to major owners of the company | |

7 DATA FORMAT SPECIFICATION

| Code | P/V | Calc. /check | Description | Format | Allowed values |
|------------|-----|--------------|--|-----------------------|----------------|
| 000 | P | | Identifier | AN8 | VSU08123 |
| 045 | P | | Service provider's ID code | AN3 | |
| 048 | P | | Software that generated the file | AN35 | |
| 014 | P | | Identifier of the software that generated the file | Y-TUNNUS_AN2 | |
| 198 | P | | Software-generated timestamp | PPKKVVVV HHMMSS | |
| 010 | P | | Business ID of limited company | YTUNNUS2 | |
| 054 | P | | Start and end dates of company accounting period | PPKKVVVV- PPKKVVVV | |
| OTS | | | Background | | |
| 520 | V | | The company is an independent undertaking (under § 18b.1.1, and § 18b.2 of the act on business tax) (1=Yes) | N1 | 1 |
| 521 | V | | The company is an undertaking in the financial industry (under § 18b.1.2, and § 18b.3 of the act on business tax) (1=Yes) | N1 | 1 |
| 121 | V | | The company has responsibility for public infrastructural projects, either to build or maintain infrastructure (§ 18b, subsection 4.2 of the act on the taxation of business income) (1=Yes) | N1 | 1 |
| 561 | V | | The company is privately owned, fully or in part, and it conducts an infrastructure project ordered by a public authority (§ 18b.7 of the Act on business tax) | N1 | 1 |
| OTS | | | Interest expenses for projects that have received public financial support under the legislation governing interest subsidies (under § 18b.1.4, and | | |

| Code | P/V | Calc. /check | Description | Format | Allowed values |
|------------|-----|--------------|---|--------|----------------|
| | | | § 18b.4 of the act on business tax) | | |
| 522 | V | | The company only has interest expenses relating to projects for which it has received subsidies under the legislation governing interest subsidies (1=Yes) | N1 | 1 |
| 523 | V | | Company has paid other interest expenses, not only those relating to projects that have received interest subsidy (1=Yes) | N1 | 1 |
| 125 | V | | Interest expenses for projects that have received public financial support under the legislation governing interest subsidies | R13,2 | |
| OTS | | | Net interest expenses for the tax year | | |
| 128 | P | | Total net interest expenses | R13,2 | |
| 129 | V | | Interest expenses paid to foreign parties, included in the above total | R13,2 | |
| 130 | V | | Net interest expenses for debts from group companies (§ 18 a of the act on business tax) | R13,2 | |
| 131 | V | | Net interest expenses for debts from parties outside the group (§ 18 a of the act on business tax) | R13,2 | |
| 132 | V | | Interest expenses under § 18a.4.2 of the act on business tax included in the net interest expenses of the previous data element | R13,2 | |
| OTS | | | Adjusted profit | | |
| 141 | P | | Difference between revenues and expenses (include any received group subsidy in revenues, any paid-out group subsidy in expenses, and include the group deduction, if any) | G13,2 | |
| 142 | P | | Interest expenses | R13,2 | |
| 143 | V | | Tax depreciation entries | R13,2 | |
| 144 | V | | Adjusted profit | G13,2 | |
| 145 | V | | 25% of adjusted profit | G13,2 | |
| OTS | | | Applying the 25% or the €3,000,000 limit | | |
| 133 | V | #134 | Net interest expenses that exceed the 25% limit | R13,2 | |

| Code | P/V | Calc. /check | Description | Format | Allowed values |
|------------|-----|--------------|---|--------|----------------|
| 134 | V | #133 | Net interest expenses that exceed the €3,000,000 limit | R13,2 | |
| 562 | V | | Deductible interest expenses for the tax year | R13,2 | |
| OTS | | | Tax year's deductible interest expenses in accordance with transition provisions | | |
| 187 | V | | Deductible interest expenses, under the transition provisions, for the tax year (§ 18a.4.2, act on business tax) | R13,2 | |
| OTS | | | Additional itemization of interest paid, if the company is privately owned, fully or in part, and it conducts an infrastructure project ordered by a public authority (§ 18b.7 of the Act on business tax) | | |
| 563 | V | | Net interest expenses paid to parties other than the company's private shareholders | R13,2 | |
| 564 | V | | All net interest expenses | R13,2 | |
| 565 | V | | Fractional ratio between the above values (interest paid to private owners/all interest expenses) | M21 | |
| 566 | V | | Non-deductible net interest expenses before the impact of §18.7 of the Act on business tax | R13,2 | |
| 567 | V | | Deductible net interest expenses under §18.7 of the Act on business tax | R13,2 | |
| 568 | V | | Remaining nondeductible interest expenses | R13,2 | |
| OTS | | | Non-deductible net interest expenses for the tax year | | |
| 188 | V | | Non-deductible net interest expenses for the tax year | R13,2 | |
| OT2 | | | Non-deductible net interest expenses for the tax year, act on business tax | | |
| 189 | V | | Net interest expenses paid to group companies included in the above | R13,2 | |
| 190 | V | | Net interest expenses included in the above, paid to parties outside the group | R13,2 | |
| OT2 | | | Non-deductible net interest expenses for the tax year, act on income tax | | |
| 191 | V | | Net interest expenses paid to group companies | R13,2 | |

| Code | P/V | Calc. /check | Description | Format | Allowed values |
|------------|-----|-----------------|--|--------|-------------------|
| | | | included in the above | | |
| 192 | V | | Net interest expenses included in the above, paid to parties outside the group | R13,2 | |
| OT2 | | | Non-deductible net interest expenses for the tax year, act on the taxation of income from agriculture | | |
| 193 | V | | Net interest expenses paid to group companies included in the above | R13,2 | |
| 194 | V | | Net interest expenses included in the above, paid to parties outside the group | R13,2 | |
| OTS | | | Non-deductible net interest expenses from previous tax years | | |
| 001 | V | | Start of a partial data set | N1 | |
| 089 | V | | Source of income 1 = Business source (act on business tax) 2 = personal source (act on income tax) 3 = agricultural source (act on the taxation of income from agriculture) | N1 | 1,2,3 |
| 535 | V | | Non-deductible net interest expenses at the beginning of the tax year, paid to group companies | R13,2 | |
| 536 | V | | Non-deductible net interest expenses from previous years, paid to group companies and claimed during the tax year | R13,2 | |
| 539 | V | | Non-deductible net interest expenses paid to group companies, totals, at the end of tax year | R13,2 | |
| 555 | V | | Non-deductible net interest expenses at the beginning of the tax year, paid to parties outside the group | R13,2 | |
| 557 | V | | Non-deductible net interest expenses from previous years, paid to outside parties and claimed during the tax year | R13,2 | |
| 560 | V | | Non-deductible net interest expenses paid to outside parties, totals, at the end of tax year | R13,2 | |
| 009 | V | | Partial data set end | N1 | |
| OTS | | | Effect of the restricted interest deduction right on the tax year's income | | |

| Code | P/V | Calc. /check | Description | Format | Allowed values |
|------------|-----|--------------|---|--------|----------------|
| 290 | V | | Effect of the restricted interest deduction right on the tax year's income (act on business tax) | G13,2 | |
| 291 | V | | Effect of the restricted interest deduction right on the tax year's income (act on income tax) | G13,2 | |
| 292 | V | | Effect of the restricted interest deduction right on the tax year's income (act on the taxation of income from agriculture) | G13,2 | |
| OTS | | | The exception based on balance sheet comparison | | |
| 234 | V | | The company demands that the exceptional tax treatment based on balance-sheet comparison be applied 1 = Yes | N1 | 1 |
| 299 | V/P | * | Name of the company that drafted the consolidated balance sheet used in the comparison (§ 18b.1.4, § 18b.5) | AN70 | |
| 298 | V/P | * | Business ID of the company that drafted the consolidated balance sheet used in the comparison (§ 18b.1.4, § 18b.5) | AN25 | |
| 235 | V/P | * | Company's equity ratio according to approved financial statement | D4,2 | |
| 236 | V/P | * | The group's equity ratio according to approved financial statement | D4,2 | |
| 237 | V | * | Is the comparison based on a revised balance sheet? 1 = Yes | N1 | 1 |
| 238 | V | * | Company's equity ratio based on the revised balance sheet | D4,2 | |
| 239 | V | * | The group's equity ratio based on the revised balance sheet | D4,2 | |
| 122 | V | * | Total debt on the consolidated balance sheet, owed to major owners of the company | R13,2 | |
| 123 | V/P | * | For purposes of balance-sheet comparison, the amount of debt treated as part of equity on the consolidated balance sheet | R13,2 | |
| 139 | V/P | * | Equity ratio for the tax year, according to the | D3,2 | |

| Code | P/V | Calc. /check | Description | Format | Allowed values |
|------|-----|--------------|--|--------|----------------|
| | | | consolidated balance sheet, when adjustment to equity is made | | |
| 569 | V | | Interest payments to major owners of the company, made during the accounting year (based on consolidated financial statements) | R13,2 | |
| 570 | V | | Interest payments made to parties outside of the enterprise group (based on consolidated financial statements) | R13,2 | |
| 571 | V | | Percentage ratio between the above values: (interest paid to major owners/interest paid to parties outside the group) | D4,2 | |
| 999 | P | | Final code | N8 | |

8 AUTOMATED CHECK PROCESSES

| New / Changed | Code | Description of Calc. Rule / Check |
|---------------|-----------------------|--|
| | 133 134 | #1487; You must either populate Net interest expenses that exceed 25% (133) or Net interest expenses that exceed €3,000,000 (134) |
| | 235-239 298 299 | #1488; You can only populate the 235, 236, 237, 238, 239, 298, 299 data elements if the value is "Yes" for Company demands that the exceptional tax treatment based on balance-sheet comparison be applied (234=1) |
| | 234 235 236 | #1489; You must populate both Company's equity ratio according to approved financial statement (235) and the Group's equity ratio according to approved financial statement (236) if the value is "Yes" for Company demands that the exceptional tax treatment based on balance-sheet comparison be applied (234=1) |
| | 238 239 139 | #1812; Company's equity ratio based on the revised balance sheet (238), Group's equity ratio based on the revised balance sheet (239) or Equity ratio for the tax year, according to the consolidated balance sheet, when adjustment to equity is made (139) cannot exceed 100%. |
| | 122 123 139 | #1813; If you populated Total debt on the consolidated balance sheet, owed to a party holding a significant part of the group's shares (122), you must also populate For purposes of balance-sheet comparison, the amount of debt treated as part of equity on the consolidated balance sheet (123) and Equity ratio for the tax year, according to the consolidated balance sheet, when adjustment to equity is made (139). |

9 MESSAGES

Not applicable to this information flow.